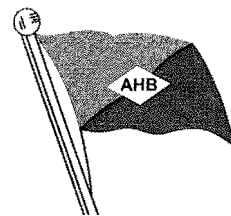


**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**

CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/73/2019/JMT

May 06, 2019

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

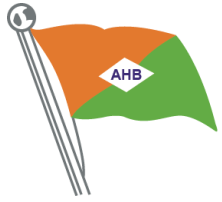
Further to our letter dated May 06, 2019, we enclose herewith Press Release to be issued pertaining to the Financial Results for the quarter and year ended March 31, 2019.

You are requested to take note of the above.

Thanking You,
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
President (Sec'l. & Legal) & Company Secretary
Email Id : jayesh_trivedi@greatship.com



The Great Eastern
Shipping Co. Ltd.

PRESENTATION

4Q FY 2019



CORPORATE PROFILE



Shipping (Bulk)

Offshore

(Through wholly-owned subsidiary
Greatship (India) Limited)

Tankers

- Crude
- Products/LPG

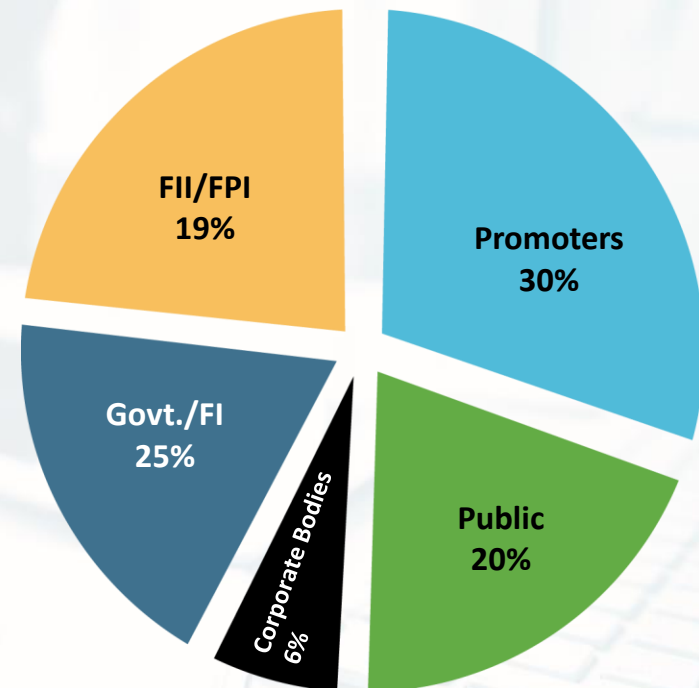
Dry Bulk

Logistics

Drilling

India's largest private sector shipping company over 70 years of
experience

Shareholding Pattern as on 31 March 2019



SHAREHOLDING PATTERN

FLEET PROFILE

SHIPPING

Fleet	DWT	Number of Ships	Average Age (Yrs.)
Crude Carriers	1,608,683	12	13.63
Product Carriers	987,207	17	11.53
Gas Carriers	273,466	6	19.01
Dry Bulk Carriers	1,026,462	13	6.54
Total	3,895,818	48*	11.38

OFFSHORE

Fleet	Number of Units	Average Age (Yrs.)
Jack Up Rigs	4	7.53
Platform Supply Vessels	4	9.70
Anchor handling Tug Cum Supply Vessels	8	9.55
Multipurpose Platform Supply & Support Vessels	2	9.01
ROV Support Vessels	5	7.72

**Contracted to sell Very Large Gas Carrier named 'Jag Vishnu' built in 1994*

FLEET DEVELOPMENT

Sale & Purchase activities during Q4 FY19

The company contracted to sell its Very Large Gas Carrier named 'Jag Vishnu' built in 1994

Sale & Purchase activities subsequent to Q4 FY19

NIL

FINANCIAL RESULTS

FY 2018-19

FINANCIAL HIGHLIGHTS

GE Shipping FY19 consolidated Net Loss at Rs. 21.45 Crores

Proposes a dividend of Rs. 5.40 per share

Standalone		Key Figures	Consolidated	
FY19	FY18	(Amount in Rs. Crs)	FY19	FY18
Income Statement				
2,913.41	2,193.29	Revenue (including other income)	3829.89	3140.57
864.62	986.88	EBITDA (including other income)	1345.38	1509.04
(19.47)	160.19	Net Profit	(21.45)	(210.49)
Balance Sheet				
10,340.73	10,537.67	Total Assets	14,370.22	14,663.85
5,065.72	5,225.42	Equity	6,809.67	6,927.73
4,103.92	4,222.63	Total Debt (Gross)	5,998.94	6,213.34
1,832.37	1,571.67	Long Term Debt (Net of Cash)	2,504.15	2,430.58
Cash Flow**				
676.63	518.98	From operating activities	1,075.40	978.93
(456.53)	(279.85)	From investing activities	(514.46)	(407.24)
(701.89)	(636.86)	From financing activities	(1,022.17)	(1,158.05)
(481.79)	(397.73)	Net cash inflow/(outflow)	(461.23)	(586.36)

** Non GAAP Measures and Placement of Bank deposits and sale and purchase of Mutual Funds are not considered in Cash flow as they are considered as cash and cash equivalent

FINANCIAL HIGHLIGHTS

Standalone		Key Figures	Consolidated	
FY19	FY18		FY19	FY18
		Key financial figures		
29.68%	45.00%	EBITDA Margin	35.13%	48.05%
-0.14%	-0.99%	#Return on Equity (ROE)	1.61%	0.01%
3.60%	2.88%	#Return on Capital Employed (ROCE)	4.25%	3.65%
0.81	0.81	Gross Debt/Equity Ratio	0.88	0.90
0.36	0.30	Net Debt/Equity Ratio	0.37	0.35
69.57	64.48	Average Exchange rate USD/INR	69.57	64.48
69.15	65.18	End of Period Exchange rate USD/INR	69.15	65.18
		Share related figures(in Rs.)		
(1.29)	10.62	Earnings per share, EPS	(1.42)	(13.96)
(1.29)	10.60	Diluted earnings per share	(1.42)	(13.96)
33.37	29.19	Cash Profit per share	58.65	37.09
5.40	-	Dividend per share	5.40	-

Excluding Deferred Tax Liabilities, Impairments, Unrealized Gains/Losses on Derivatives and Exchange rate

PERFORMANCE REVIEW

Break up of Revenue days (Shipping)

Revenue Days	Q4 FY19	Q4 FY18
Owned Tonnage	4,278	4,215
Inchartered Tonnage	105	69
Total Revenue Days	4,383	4,284
Total Owned Tonnage (mn.dwt)	3.90	3.88

Break up of Revenue days (Offshore)

Revenue Days	Q4 FY19	Q4 FY18
Offshore Logistics	1,405	1,380
Drilling Services	350	263
Total	1,755	1,643

Average TCYs earned over last few quarters in various (Shipping) categories

Average (TCY \$ per day)	Q4 FY19	Q3 FY19	Q2 FY19	Q1 FY19	Q4 FY18
Crude Carriers	21,559	21,053	10,373	11,011	12,846
Product Carriers (Incl. Gas)	16,371	15,383	10,323	14,697	14,598
Dry Bulk	10,389	14,571	12,447	13,597	11,852

REVENUE VISIBILITY & COVERAGE

Category-wise coverage of operating days (Shipping) --- FY20

Category	Extent of coverage of fleet's operating days	Revenue Visibility
Crude Carriers	10%	Rs 357 Cr
Product Carriers (Inc. Gas Carrier)	25%	
Dry Bulk	18%	

Category-wise coverage of operating days (Offshore) --- FY20

Category	Extent of coverage of fleet's operating days	Revenue Visibility
PSV	96%	Rs 778 Cr
ROVSV	82%	
AHTSV	90%	
MPSVV	45%	
Jackup Rigs	94%	

**Q4'FY19 Earnings Call scheduled @ 16:00 hrs (IST)
on
07th May 2019.**

**To participate, kindly dial (+91) – 22 – 6280 1321/
7115 8222**

Visit us @ www.greatship.com

THANK YOU